

# Signing Up for a Desjardins Credit Card

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**Financing application – Desjardins credit card**

**1.1. Terms and signing up for a card**

The financing program is open exclusively to retail customers. Eligibility is subject to Fédération des caisses Desjardins du Québec (the “Federation”) approval. All annual interest rates shown are subject to change. The financing offer is available through a Visa Desjardins or Mastercard Desjardins credit card, as well as through any other credit card offered by the Federation (the “card”). No sign-up, annual or renewal fees apply. After signing up for a Visa Desjardins or Mastercard Desjardins credit card, or for any other credit card issued by the Federation, the retail customer will receive a monthly statement on paper to the address on file or electronically. The card’s grace period (i.e., the period to pay the statement’s entire balance without incurring interest) is of 21 days from the day the monthly statement is mailed or made available electronically.

The minimum monthly payment required is the higher of:

- a) 5% of:**
  - i. the balance shown on the account statement for the previous period;
  - ii. interests on purchases and monthly instalments that have not been paid on the due date for the previous period;
  - iii. regular purchases during the statement period;
  - iv. monthly instalment(s) relative to multiple purchases through equal payment or Multipurchase Plan for the statement period;
  - v. deferred payment purchases due on the statement date;
  - vi. past due amounts and any other amount set out in the card contract; or
- b) \$10, to which is added to the amounts due related to Accord D Financing and any other outstanding amount.**

If the payment due is not paid in full by the due date, credit fees will apply, including annual interest of a maximum of 21.9%, calculated as follows:

Example of applicable interest rate if the payment is not made when due:

<b>EXAMPLES OF INTEREST CHARGES</b>				
	<b>ANNUAL COST</b>		<b>COST FOR 30 DAYS</b>	
<b>ANNUAL INTEREST RATE</b>	Average daily balance*		Average daily balance*	
	<b>\$100</b>	<b>\$500</b>	<b>\$100</b>	<b>\$500</b>
<b>19.9%</b> (instalment)	\$19.90	\$99.50	\$1.64	\$8.18
<b>21.9%</b> (deferred payments)	\$21.90	\$109.50	\$1.80	\$9.00
The annual interest rate may apply to regular purchases, equal payment financing, deferred payment financing, deferred equal payment financing or multiple purchases by equal payment financing.				

\*The “Daily Balance” represents the amount that, for a period, is determined at the end of each day, by adding to the sum of the balance of the net capital at the end of the previous period and, if applicable, of unpaid credit fees at the end of the previous period, the value of any transaction charged to the account since the beginning of the period and by subtracting the value of any payment received by the merchant since the beginning of the period.

The “Average Daily Balance” represents the amount obtained by dividing the result of the sum of all daily balances in a period by the number of days in the period.

Other conditions apply. Refer to the variable credit contract below for more details.

- In Quebec: [67002521-QC-FR](#)
- Rest of Canada: [67002521-ROC-FR](#)

## 1.2. How to apply for a credit card

A retail customer may apply for a Visa Desjardins or Mastercard Desjardins credit card, or for any other credit card offered by the Federation (the “card”) on the following website: <https://www.desjardins.com/ca/personal/loans-credit/credit-cards/index.jsp>.

It is also possible to apply for a Visa Desjardins or Mastercard Desjardins in-store.

## 1.3. Flexible payment options

At all times, to benefit from any of the flexible payment options below, the retail customer must apply for a Visa Desjardins or Mastercard Desjardins credit card, or to any other credit card offered by the Federation. In addition, at the time of the transaction, the retail customer must specify to the merchant that they wish to benefit from one of the flexible payment options.

Eligibility to these payment options is, at all times, subject to Federation approval and interest rates are subject to change.

The financing options offered at participating merchants cannot be used for the purchase of RONA gift cards. The financing options do not apply to online purchases and cannot be combined with any promotional financing offer.

### a) Deferred payment interest-free

- Pay in three (3) months interest-free, minimum \$99 purchase before taxes.
- Pay in six (6) months interest-free, minimum \$299 purchase before taxes.

The “Deferred payment interest-free” offer allows the customer to make a purchase without making any payment nor incurring interest during the period specified at the time of the purchase.

If the financed amount is not paid in full by the payment deadline, it will be converted into financing payable in equal consecutive monthly instalments bearing interest at an annual rate of a maximum of 21.9%, as per the table below:

Balance at the due date instalments	Number of monthly
Less than \$1,000.00	12
\$1,000.00 to \$2,999.99	24
\$3,000.00 or more	36

The equal monthly instalments are included in the minimum payment due on the credit card.

### b) Multipurchase Plan

The “Multiple purchases through equal payments” offer or “Multipurchase Plan” allows the customer to make multiple purchases over a period of two (2) months (the “deferral period”) for a specific project, without making any payment nor incurring interest during this

period. At the end of the deferral period, the balance of the multiple purchases is payable in twenty-four (24) or thirty-six (36) equal and consecutive monthly instalments, according to the plan registered during the deferral period, at an annual interest of 13.5% (for the twenty-four [24] and thirty-six [36] instalment plans) if the balance is less than \$2,500 or, if the balance is equal to or greater than \$2,500, at an annual interest rate of 4% (for the twenty-four [24] instalments plan) or at 6% (for the thirty-six [36] instalments plan). The equal monthly instalments are included in the minimum payment due on the card.

The table below illustrates the available financing terms:

Balance of the multiple purchases at the end of the deferral period	Annual interest rate	Number of instalments	E.g., project value	Monthly payments	Total credit cost
Balance less than \$2,500	13.5%	24	\$1,500	\$71.67	\$219.97
Balance equal to or greater than \$2,500	4%	24	\$2,500	\$108.56	\$105.50
Balance less than \$2,500	13.5%	36	\$1500	\$50.90	\$332.51
Balance equal to or greater than \$2,500	6%	36	\$2,500	\$76.05	\$237.97

If the payment due is not paid in full by the due date, the card's annual interest rate of a maximum of 19.9% will apply to the unpaid equal instalment, including the monthly payment.

**c) Equal instalments plan**

The “**Equal monthly instalments, interest-free**” allow the customer to pay for their purchase through consecutive and equal monthly instalments in equal, interest-free, monthly payments. The equal monthly instalments are included in the minimum payment due on the credit card. If the payment due is not paid in full by the due date, the RONA card's annual interest rate of a maximum of 19.9% will apply to the unpaid equal instalment.

**d) Promotional Plan**

Other promotional, interest-free financing plans may be offered to retail customers now and then and will apply for a limited time and with certain conditions.

When these plans are offered, their terms are available in-store or at <https://www.rona.ca/en/credit>.

Promotional plans cannot be combined with any other offer.