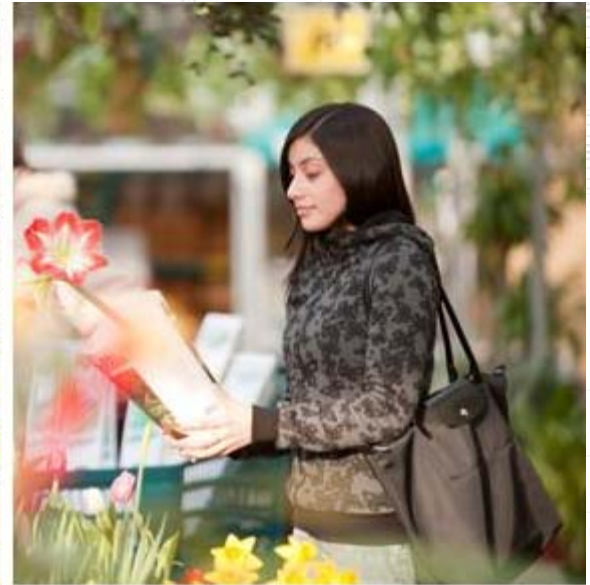


MATÉRIAUX CONSTRUCTION / BUILDING MATERIALS

BERIE / PLUMBING

Taking the right
measures



Annual meeting of **shareholders**

MOULURES / MOULDINGS

QUINCAILLERIE / HARDWARE

ÉLECTRICITÉ / ELECTRICAL

LUMINAIRE / LIGHTING

ÉLECTRICITÉ / ELECTRICAL

RONA

OUTILLAGE / TOOLS

MATÉRIAUX CONSTRUCTION / BUILDING MATERIALS

_OMBERIE / PLUMBING

RONA

Taking the right **measures**

MOULURES / MOULDING

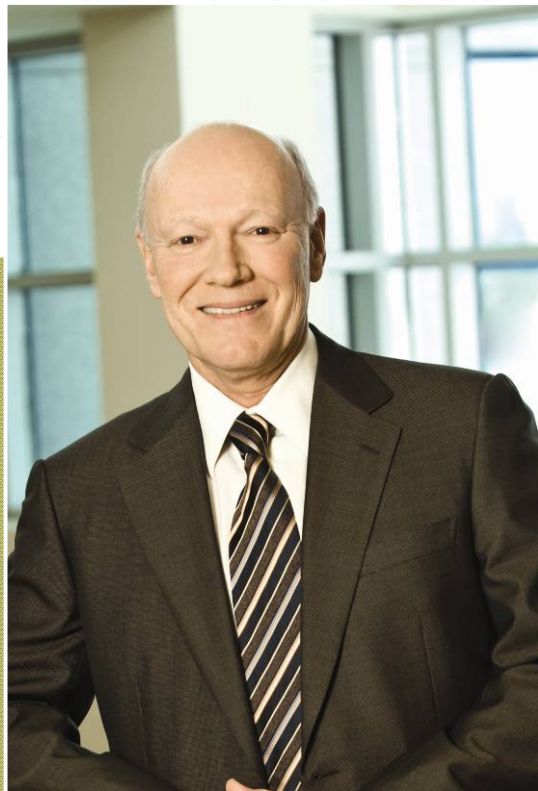
QUINCAILLERIE / HARDWARE

ÉLECTRICITÉ / ELECTRICAL

LUMINAIRES / LIGHTING

ÉLECTRICITÉ / ELECTRICAL

OUTILLAGE / TOOLS



Taking the right
measures

Jean Gaulin

Chairman of the Board of Directors



Opening of the Meeting

- Quorum
- Scrutineer's Report
- Receipt of Financial Statements and Auditors' Report

MATÉRIAUX CONSTRUCT

PLOMBERIE / P

BOUTIQUE CUISINE
& S-D-B
KITCHEN & BATH
BOUTIQUE

MOULURES / MOULDING

QUINCAILLERIE / HARDWARE

ÉLECTRICITÉ / ELECTRICAL

LUMINAIRES / LIGHTING

ÉLECTRICITÉ / ELECTRICAL

RONA

OUTILLAGE / TOOLS

Work Done by Board of Directors

- Eight Board meetings
- Total of 20 meetings by the four Board committees
- Continuous improvement of our governance practices
- Korn Ferry/Commerce Award in large business category

Changes to the Board

- Three directors will not be renewing their terms in 2009



Robert Sartor



Pierre Ducros



Louis A. Tanguay

Two New Candidates



Richard Fortin



Robert Paré

Election of Directors

12 nominations for director positions

MATÉRIAUX CONSTRUCTION /

PLOMBERIE / P

BOUTIQUE CUISINE
& S-D-B
KITCHEN & BATH
BOUTIQUE

MOULURES / MOULDING

QUINCAILLERIE / HARDWARE

ÉLECTRICITÉ / ELECTRICAL

LUMINAIRES / LIGHTING

ÉLECTRICITÉ / ELECTRICAL

RONA

OUTILLAGE / TOOLS

Election of Directors



Louise Caya

RONA

OUTILLAGE / TOOLS

Election of Directors



Doris Joan Daughney

Election of Directors



Robert Dutton

RONA

OUTILLAGE / TOOLS

Election of Directors



Richard Fortin

MATÉRIAUX CONSTRUCTION /

PLOMBERIE / P

CUISINE
BATH
QUE

MOULURES / MOULDING

QUINCAILLERIE / H

ÉLECTRICITÉ / E

LUMINAIRES / LIGHTING

ÉLECTRICITÉ / ELECTRICAL

RONA

OUTILLAGE / TOOLS

Election of Directors

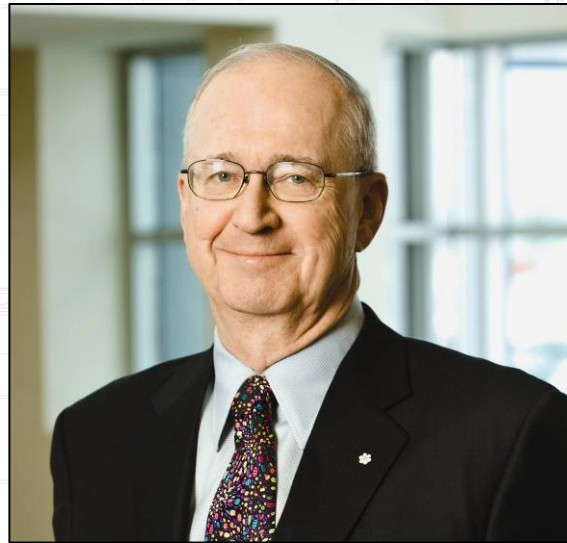


Jean-Guy Hébert

RONA

OUTILLAGE / TOOLS

Election of Directors

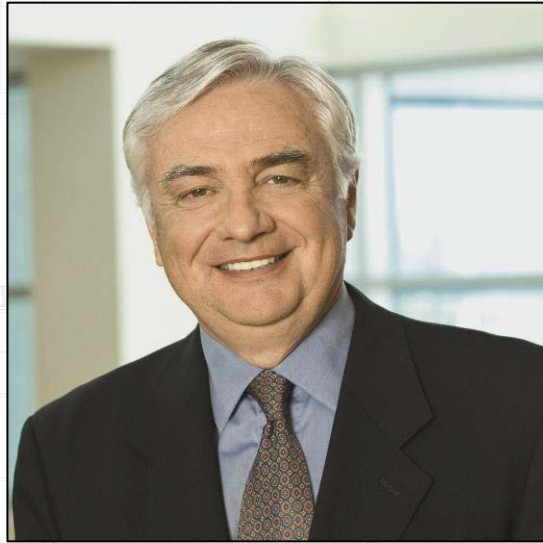


J. Spencer Lanthier

RONA

OUTILLAGE / TOOLS

Election of Directors



Alain Michel

RONA

OUTILLAGE / TOOLS

Election of Directors



Jim Pantelidis

RONA

OUTILLAGE / TOOLS

Election of Directors



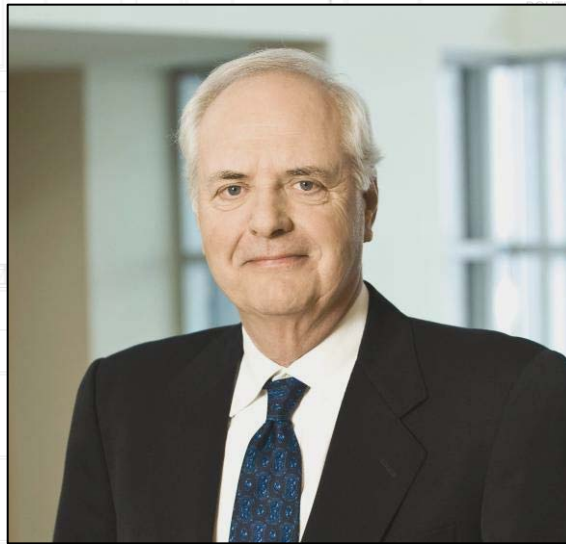
Robert Paré

Election of Directors



Jocelyn Tremblay

Election of Directors



Jean-Roch Vachon

RONA

OUTILLAGE / TOOLS

Election of Directors



Jean Gaulin

RONA

OUTILLAGE / TOOLS

Election of Directors

- Louise Caya
- Robert Dutton
- Jean-Guy Hébert
- Alain Michel
- Robert Paré
- Jean-Roch Vachon

- Doris Joan Daughney
- Richard Fortin
- J. Spencer Lanthier
- Jim Pantelidis
- Jocelyn Tremblay
- Jean Gaulin

Appointment of Auditors

Raymond Chabot Grant Thornton

MATÉRIAUX CONSTRUCTION /

PLOMBERIE / P

BOUTIQUE CUISINE
& S-D-B
KITCHEN & BATH
BOUTIQUE

MOULURES / MOULDING

QUINCAILLERIE / HARDWARE

ÉLECTRICITÉ / ELECTRICAL

LUMINAIRES / LIGHTING

ÉLECTRICITÉ / ELECTRICAL

RONA

OUTILLAGE / TOOLS

Amendments to the Initial Stock Option Plan

**Proposal to amend the plan so that
participants who retire can exercise
their options within 24 months
following their retirement.**

Taking the right
measures



Claude Guévin

**Executive Vice President and
Chief Financial Officer**

RONA

OUTILLAGE / TOOLS



Financial Information

- Financial Statements
- MD&A
- Annual Report
- Notice of Meeting and Proxy Circular
- Annual Information Form

Available on rona.ca and sedar.com

RONA

OUTILLAGE / TOOLS

2008 Financial Highlights

- 2.2% sales growth
- Sales by comparable corporate and franchise stores down 4%
- 3.8% sales growth by comparable affiliate stores



MATÉRIAUX CONSTRUCT

PLOMBERIE / P

BOUTIQUE CUISINE
& S-D-B
KITCHEN & BATH
BOUTIQUE



MOULUR



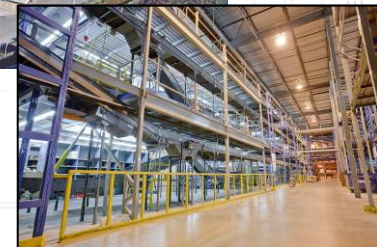
OUTI

PLUMBERIE / HARDWARE



ELECTRICAL

LIGHTING





2008 Financial Highlights

- Operating income (EBITDA) of \$389 million vs. \$400 million (excluding unusual items)
- EBITDA margin of 8% vs. 8.4% (excluding unusual items)
- Net earnings of \$171 million (excluding unusual items)
- Earnings per share of \$1.47 vs. \$1.59 (excluding unusual items)
- Unusual after-tax items of \$11 million, or \$0.10 per share
- Net earnings, including unusual items, of \$160 million, or \$1.37 per share

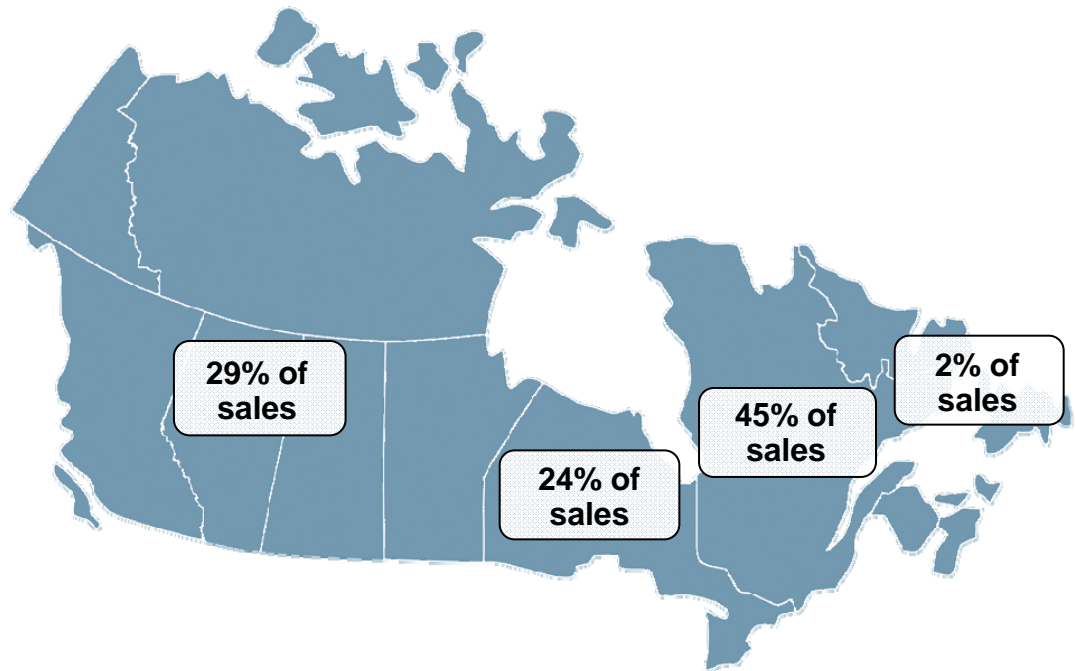


Tougher Economic Context in 2008

**Single units housing
starts were down 18%
in Canada in 2008**

- West: -31%
- Ontario: -15%
- Quebec: -5%
- Atlantic: +13%

RONA



2009 Context



- Consumer confidence at an all-time low
- Low mortgage rates
- New home renovation tax credits
- RONA quick to propose additional incentive:

RONA Advantage **PLAN**

RONA

OUTILLAGE / TOOLS



Disciplined Management

- Inventory reduced by \$93 million
- Comparable inventories down \$118 million, or close to 14%
- Investments in fixed assets down \$234 million to \$196 million
- Opening of six new stores
- Major renovations of 10 stores, including eight Réno-Dépôt stores
- Ongoing investments in information technology
- Investments of \$150 million in fixed assets slated for 2009





Disciplined Management

- Record cash flow from operations of \$350 million
- Net debt reduced by \$160 million or 25%

RONA

OUTILLAGE / TOOLS



Financial Flexibility

- Ratio of net debt to capital used from 33% to 25%
- Debentures of \$396 million due in 2016
- Unused credit facilities of \$600 million due in 2012
- Solid balance sheet for handling unexpected developments and preparing for the recovery

We will maintain our focus on the execution of our 2008-2011 strategic plan



Taking the right
measures

Robert Dutton

President and Chief Executive Officer

RONA

OUTILLAGE / TOOLS

Since 1939

70 RONA

Doing it right. Since 1939.

RONA

Vigour and Experience

70 RONA
Doing it right. Since 1939.





2008-2009: Uncertainty Abounds

- ***“The instability of the economy is equalled only by the instability of economists.”***

John Williams, 1956

- **It's never easy to make predictions, especially about the future.**



Seeing Beyond the Recession

The recession

- Is not the first, nor will it be the last
- We always climb back out of it

RONA has always climbed back stronger than before

RONA

OUTILLAGE / TOOLS

1990: Beginning of a Tough Recession

- Five straight quarters of decline
- Decline of 3% in the first quarter of 1991
- Unemployment in Quebec: between 12 and 13%
- Inflation: around 5%
- Interest rates between 10 and 13%

**Net earnings of RONA in 1991:
\$4 million**



RONA Left the Recession Behind

RONA has reinvented itself several times:

Big-box stores

E-commerce

Going public

This prospectus contains a public offering of these securities and, in those jurisdictions where they may be lawfully offered for sale and deemed only to be offered in full and complete compliance with applicable securities laws, the securities offered herein may not be registered under the Securities Act of 1933, as amended, and subject to certain exceptions, may not be offered or sold within the United States. See "Plan of Distribution".

New Issue and Securities Offering October 25, 2012

RONA
RONA inc.
\$150,120,000
11,120,000 Common Shares

This offering (the "Offering") consists of an offering to the public of 10,915,000 common shares ("Common Shares") of RONA inc. ("RONA" or the "Company") to be issued from treasury (the "Treasury Offering") and a secondary offering of 205,000 Common Shares (the "Secondary Offering") by certain wholly-owned subsidiaries of the Company (collectively, the "Selling Shareholders"), see "Selling Shareholders and Excessed Shares".

There is currently no market through which the Common Shares offered hereby may be sold and purchasers may be able to resell the Common Shares purchased under this prospectus. The Toronto Stock Exchange has provisionally approved the listing of the Common Shares under the symbol "RNO" subject to the Company fulfilling all of the requirements of the Toronto Stock Exchange. The offering price of the Common Shares will be determined by negotiation among the Company, RONA Mutual Funds Inc. ("RONA Mutual Funds"), the National Bank Financial Inc., RBC Dominion Securities Inc. and Hargreaves Securities Inc. (the "Underwriters"). See "Plan of Distribution".

The Common Shares offered hereby will not be provided as investments under certain securities or asset codes. "Eligible for Investment". There are certain risk factors associated with an investment in the Common Shares which should be carefully reviewed by prospective purchasers. See "Risk Factors".

	Price to the Public	Underwriter's Fee	Net Proceeds to the Company	Net Proceeds to the Selling Shareholders
The Common Shares	\$13.50	\$1,675	\$12,225	\$12,225
Total ⁽¹⁾	\$150,120,000	\$7,396,875	\$146,413,750	\$2,309,425

Strategic acquisitions



History's Lessons

- Recessions always come to an end
- Are followed by recoveries
- In a recession, we have to differentiate between what we can control and what we cannot

We cannot control 2009

But **we can** control RONA in 2009

2011

2008

PEP Delivers the Goods

August 2007: Presentation to the Board of Directors

- 2008–2011 Strategic plan and PEP program
 - Designed to prepare for an economic slowdown
 - Suited to today's circumstances

***Taking the right measures to
get through this recession and
prepare for the recovery***



PEP

Productivity – Efficiency – Profitability

1. Improvement of the adjusted gross margin by more than 1% stemming from:

- Better management of product categories
- Increased sales of private brand products
- Reduction of store losses
- Improvement of purchasing conditions



PEP Delivers the Goods

2. Optimization of the supply chain:

- Comparable inventories shrank by \$118 million or close to 14%
- Logistics costs reduced by \$6 million



RONA

OUTILLAGE / TOOLS

PEP Delivers the Goods



3. Accelerated recruitment of affiliate dealer-owners:

- A critical factor in our development

In 2008:

- Recruitment of 31 new affiliates
- For \$132 million of annual retail sales



PEP Delivers the Goods

4. Improving sales and boosting customer loyalty

Private brand sales

- + 10%
- 17% of our sales



Sales related to installation services

- + 20%



Purchases from AIR MILES® customers

- + 10%





PEP Program Continues in 2009

- Inventory management
- Increase in gross margin
- Optimization of the supply chain
- Growth in private brand sales
- Accelerated recruitment of new affiliates
- New program

RONA Advantage ^{PLAN}

RONA

OUTILLAGE / TOOLS

Diversification

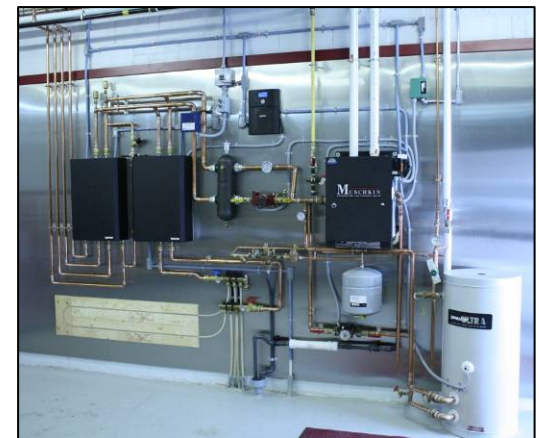
Retail



Distribution



Commercial and professional



2009: A Demanding Year

- We have to be twice as careful and twice as strict
- Reduction of the capital spending program by 25%
 - **Growth: is key to our strategy**
 - **Strict management to prepare to relaunch our growth**

Preparing for the post-recession



Post-recession

Favorable structural factors:

- Buildings are getting older:
 - Maintenance and repair expenditures
- Baby-boomers are getting older:
 - Renovation expenditures



Growth Initiatives

- Accelerated recruitment
- Development of the Commercial and Professional Market division
- Development of new store concepts
- Refinement of existing concepts
- Introduction of eco-responsible products
- New advertising slogan
- New advertising campaign



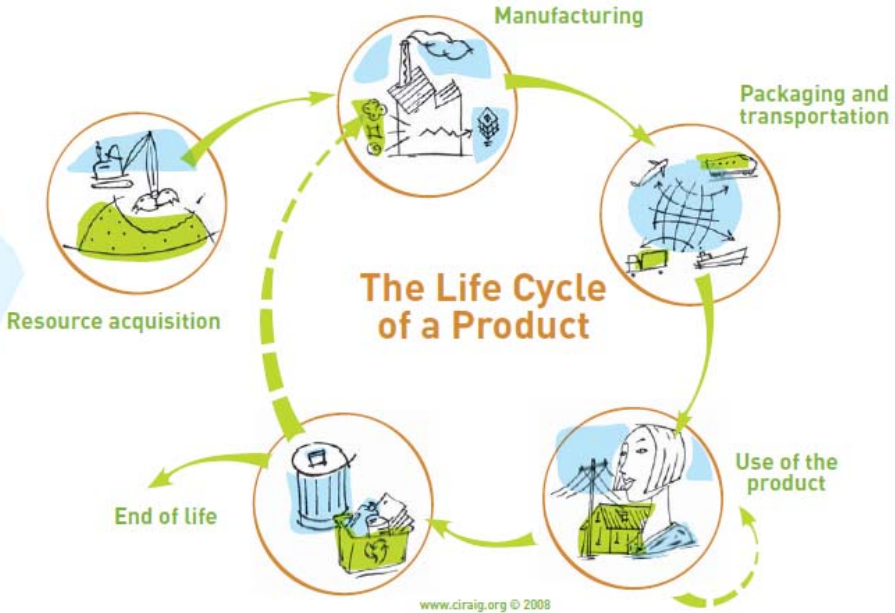


Sustainable Development

Launch of the RONA ECO line



Eco-responsible products





Sustainable Development

July 1st:
RONA will stop selling
synthetic pesticides for
cosmetic use



“Greenpeace congratulates RONA’s leadership in contributing to forest protection and considers its wood procurement policy to be the most demanding in North America.”

Greenpeace Canada



Canadian Boreal Forest (©Greenpeace/Male)



Conclusion

- We cannot control the economy
- We have to adapt
- RONA gets through this difficult period with rigour

RONA is ready for the recovery

Conclusion

Thank you to all our contributors

RONA

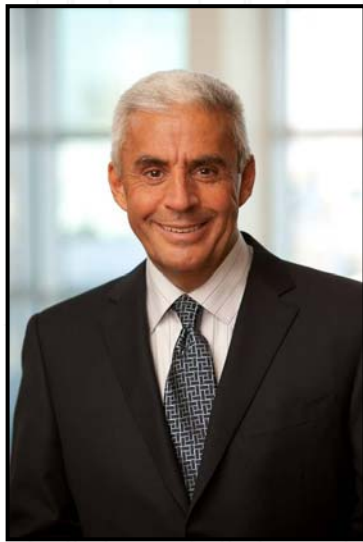
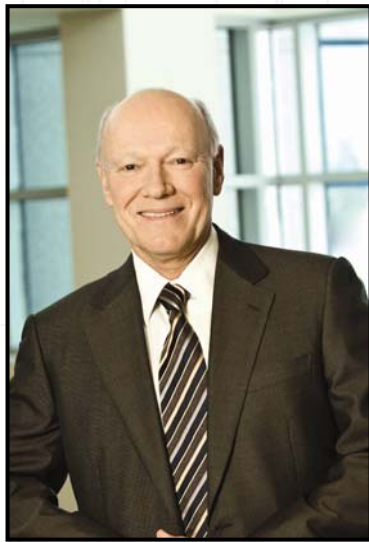
OUTILLAGE / TOOLS

MATÉRIAUX CONSTRUCTION / BUILDING MATERIALS

PLOMBERIE / PLUMBING

Question Period

BOUTIQUE CUISINE
& S-D-B
KITCHEN & BATH
BOUTIQUE



MOULURES / MOULDING

QUINCAILLERIE / HARDWARE

ÉLECTRICITÉ / ELECTRICAL

LUMINAIRES / LIGHTING

ÉLECTRICITÉ / ELECTRICAL

RONA

OUTILLAGE / TOOLS

70
RONA

Pour bien faire, depuis 1939.

RONA