

Annual meeting of shareholders 2011



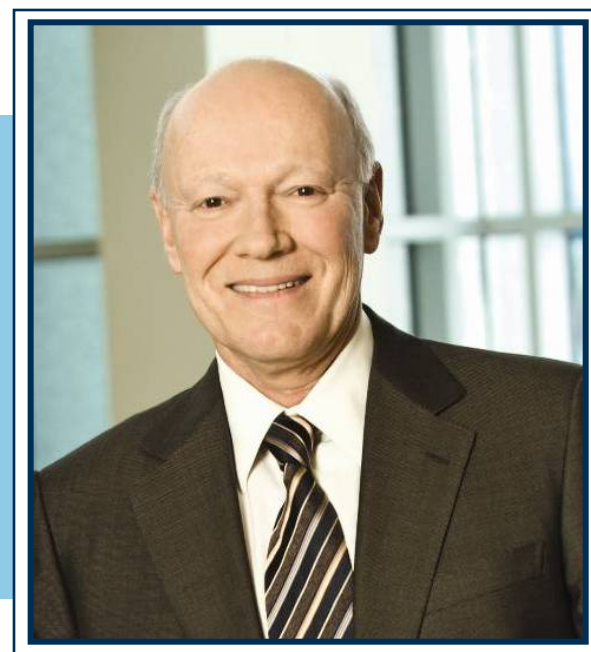
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Jean Gaulin

Chairman of the Board of Directors



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Opening of the Meeting

- Quorum
- Scrutineer's Report
- Receipt of Financial Statements and Auditors' Report

Work Done by Board of Directors

- Ten Board meetings
- Total of 18 meetings by the four Board committees
 - Audit Committee
 - Nominating and Governance Committee
 - Human Resources and Compensation Committee
 - Development Committee

Election of Directors

13

nominations for director positions

Changes to the Board of Directors

- Two directors will not be standing for re-election in 2011



J. Spencer Lanthier



Doris Joan Daughney

Two New Candidates



Suzanne Blanchet



Patrick Palerme

Suzanne Blanchet



Réal Brunet



Louise Caya



Robert Dutton



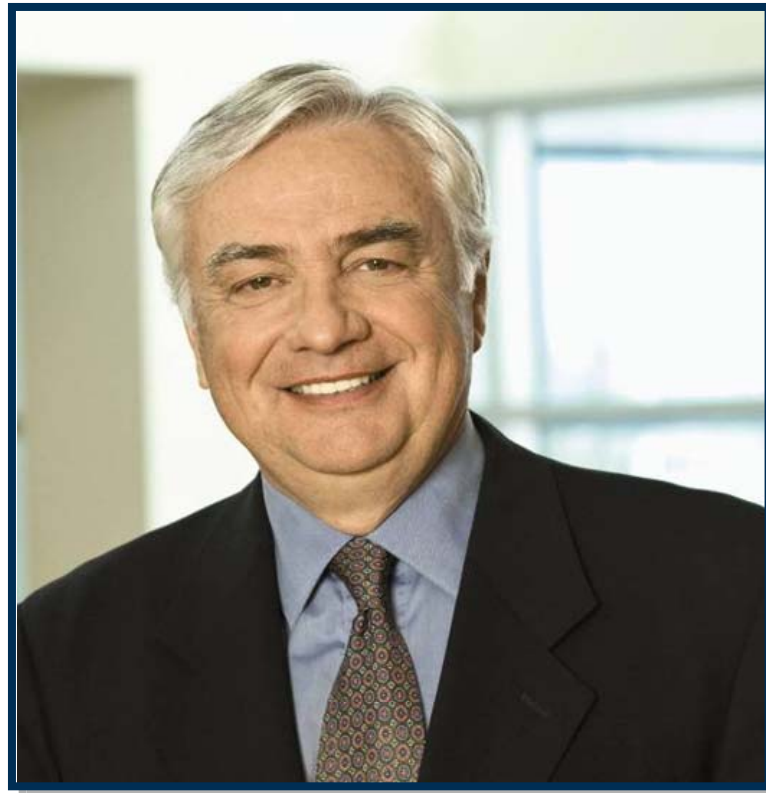
Richard Fortin



Jean-Guy Hébert



Alain Michel



Patrick Palerme



Jim Pantelidis



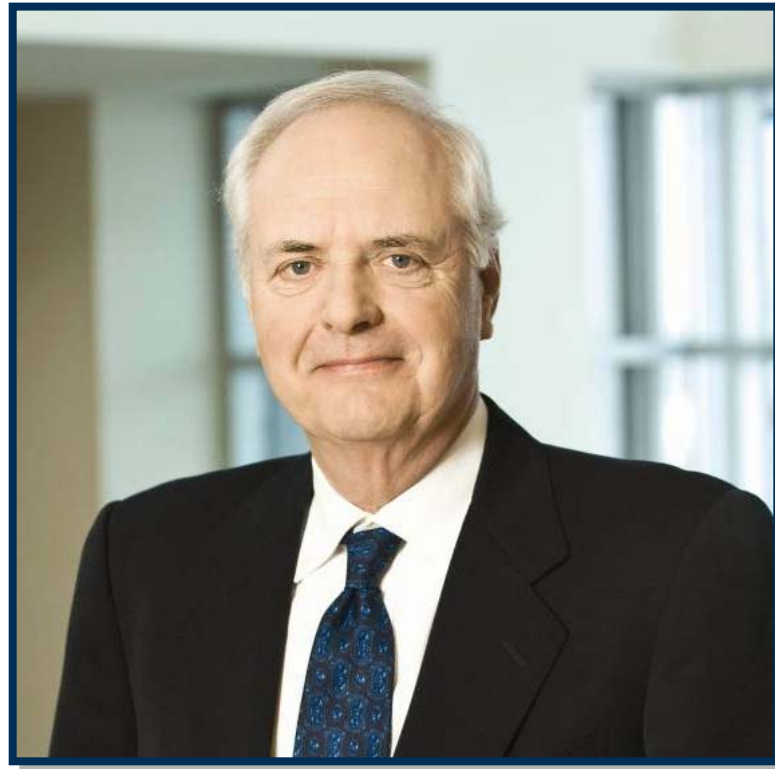
Robert Paré



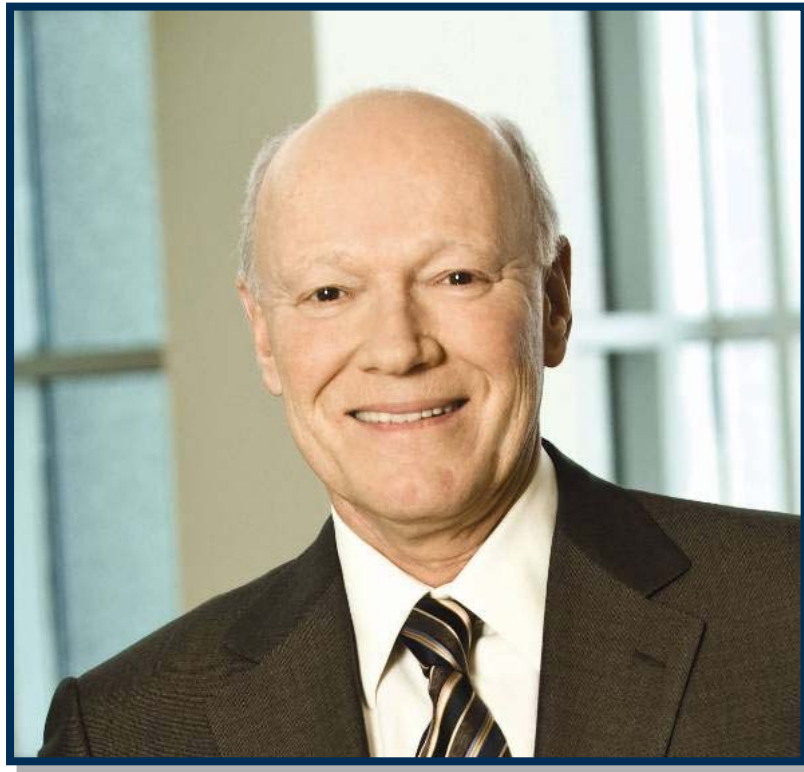
Jocelyn Tremblay



Jean-Roch Vachon



Jean Gaulin



Election of Directors

- Suzanne Blanchet
- Louise Caya
- Richard Fortin
- Alain Michel
- Jim Pantelidis
- Jocelyn Tremblay
- Jean Gaulin
- Réal Brunet
- Robert Dutton
- Jean-Guy Hébert
- Patrick Palerme
- Robert Paré
- Jean-Roch Vachon

Appointment of Auditors

Raymond Chabot Grant Thornton

Amendments to Corporation Articles

- Appoint a director whose term will expire no later than the annual meeting following the appointment
- Determine the place where the annual meeting of shareholders should be held
- Lower the maximum number of directors from 30 to 20

Amendments to Corporation Articles

- Motion to adopt a resolution to approve and ratify the amendments to the Corporation's articles with respect to the coming into force of the new Business Corporations Act (Québec)

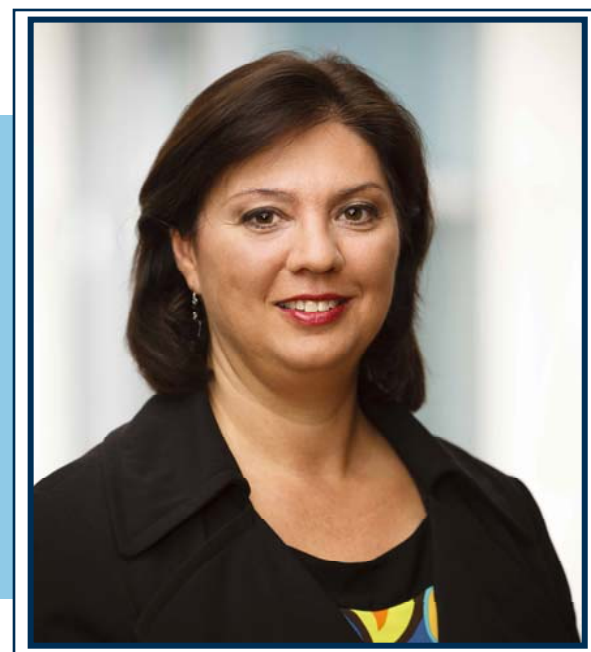
Shareholders' Rights Plan

- Motion to adopt a resolution to confirm and ratify the Shareholder's Rights Plan dated March 10, 2011

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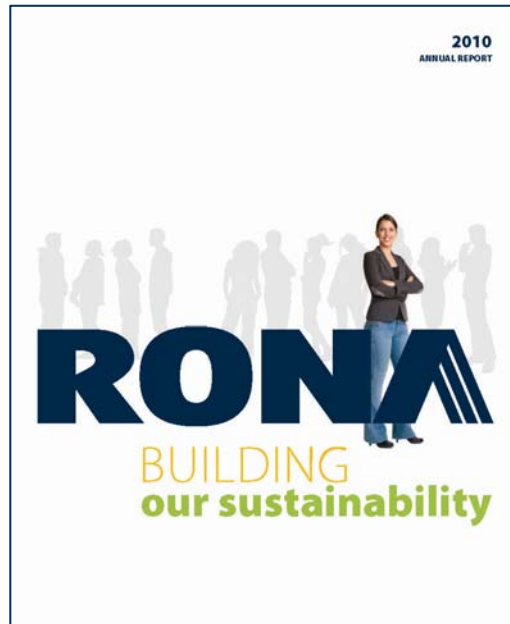
Marie-Claude Lalonde

Vice President and
Corporate Controller and
Chief Financial Officer by interim



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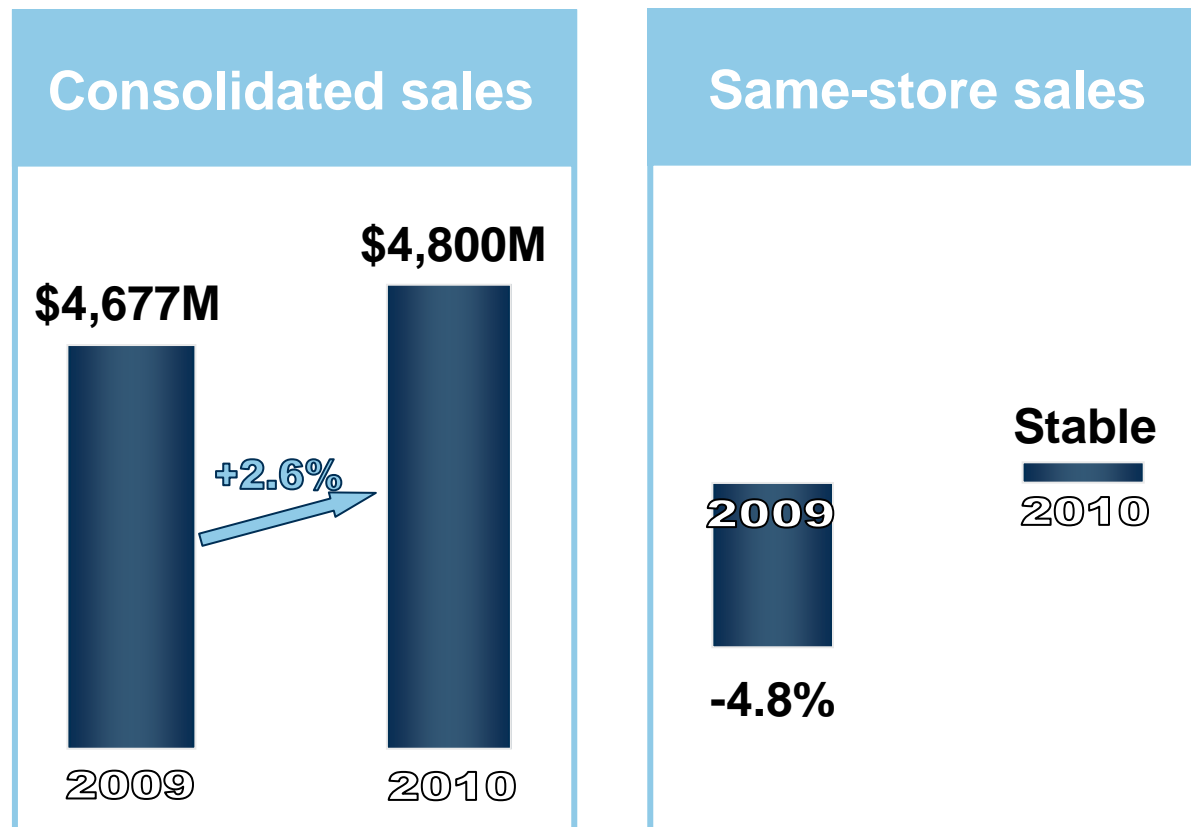
2010 Financial Review



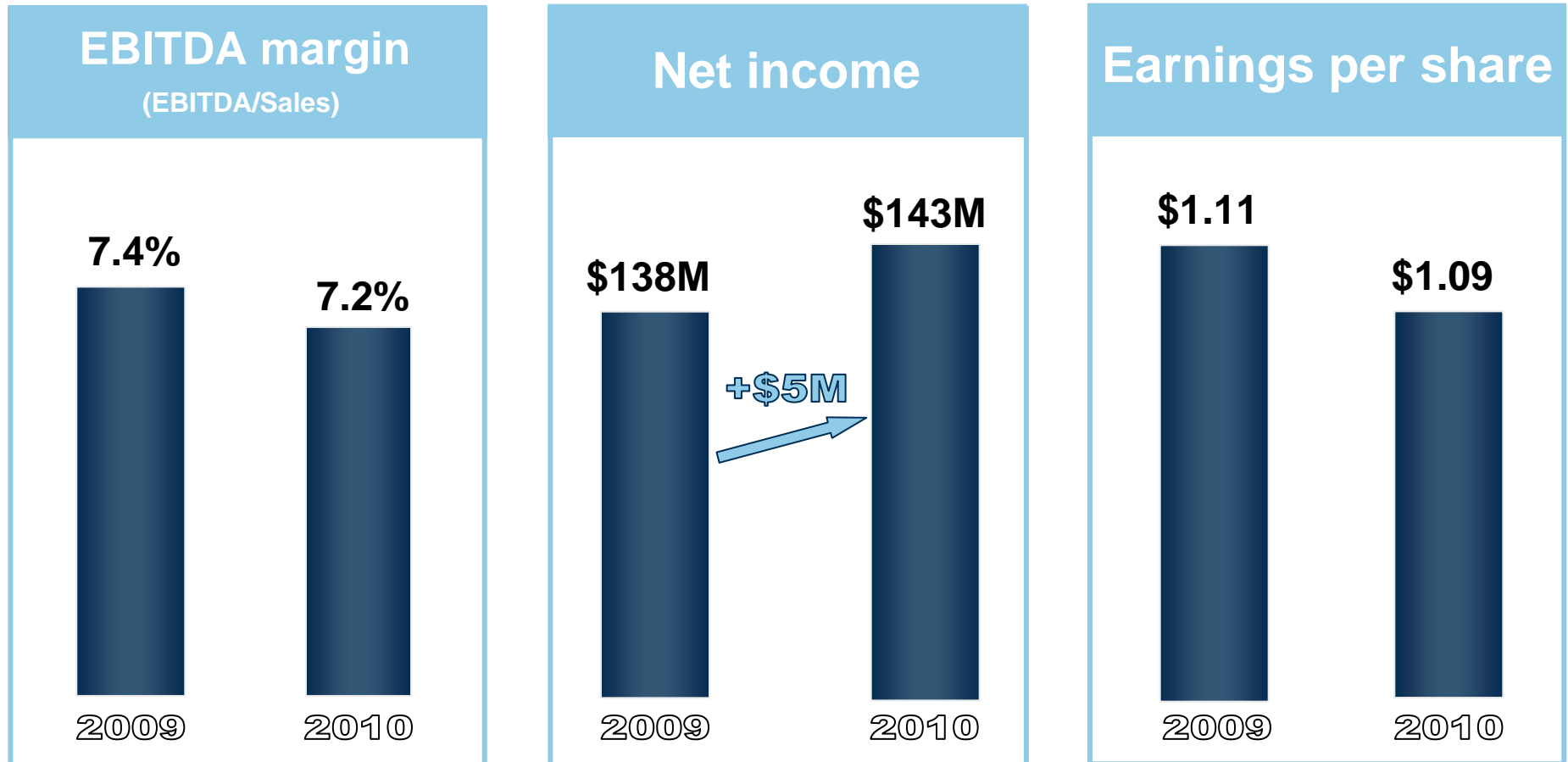
- Documents available on www.rona.ca and www.sedar.com

2010: Still a Difficult Context

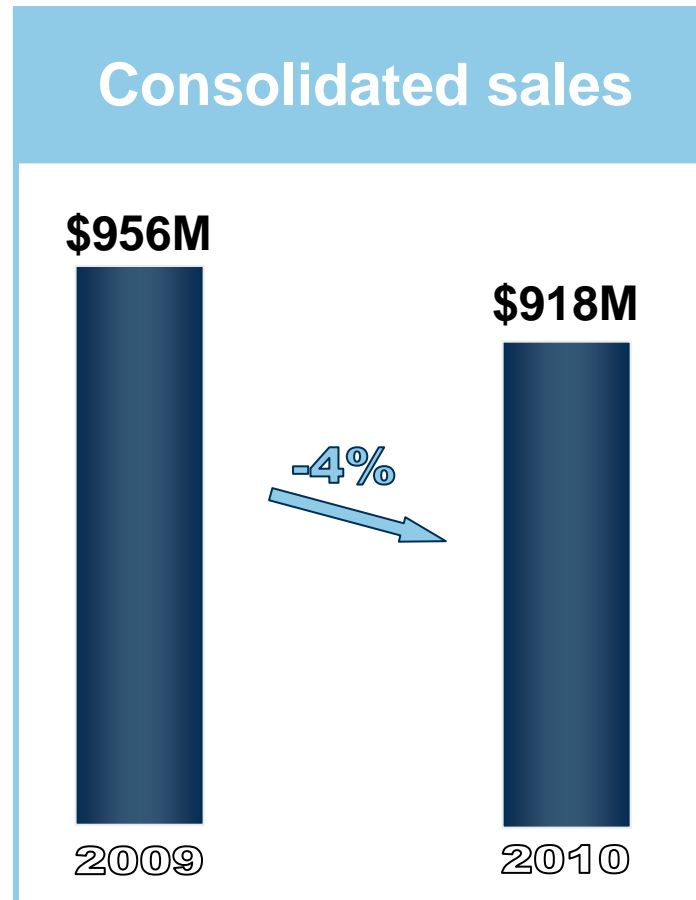
- Apparent recovery at the beginning of the year
- Retail sales in the second half of the year: ↓ 4.7%



2010: Still a Difficult Context



First Quarter 2011 Financial Results

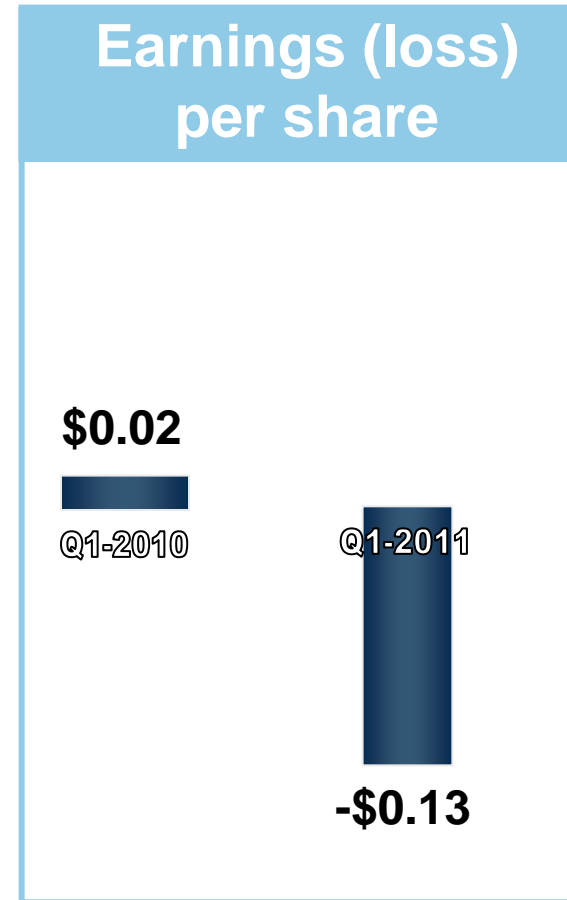
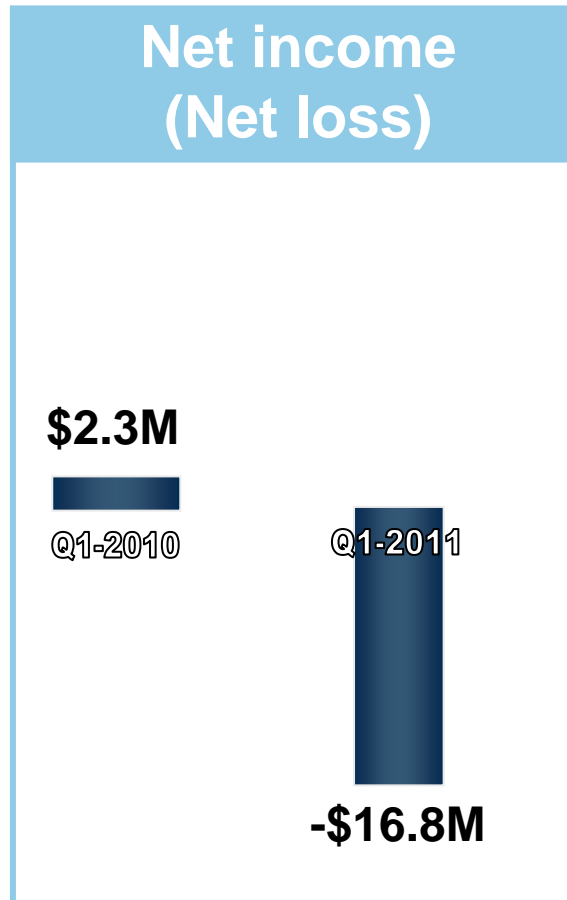


First Quarter 2011 Financial Results

- Adverse weather conditions
- Expiry of the home renovation tax credit
- Consumer cautious
- Retail sales: ↓
- Distribution sales: ↑
- Commercial and professional sales: ↑ ↑



First Quarter 2011 Financial Results



Contingency Measures

1. Intensification of our PEP program
2. Select high short-term return acquisitions
3. CAPEX: ↓ \$25M
4. Focus on optimizing the existing network

Benefits to Come in 2011

- **Results and synergies from acquisitions**
- **Continue the development**
 1. **Customer growth**
 2. **Developing our affiliate dealer-owner network**
 3. **Acquisitions**
 4. **Construction or relocation of new stores**



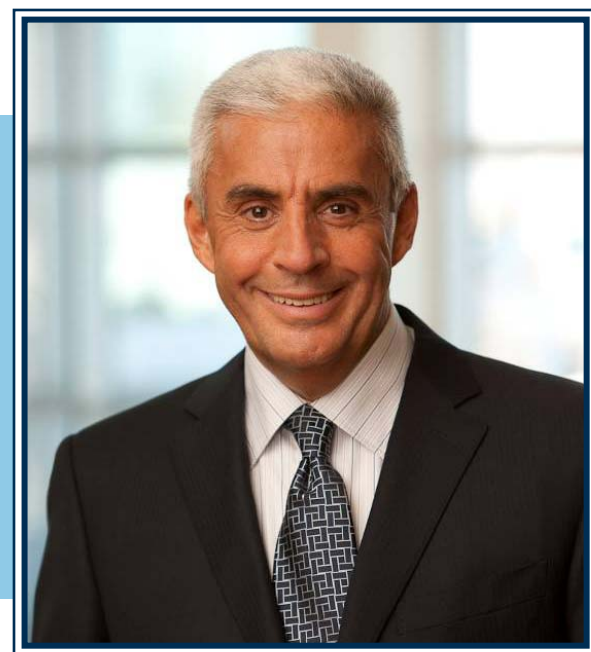
Solid Balance Sheet

- Cash flow in 2010: \$272M
- Cash: \$28M
- Total net debt / capital used: 18%

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Robert Dutton

President and Chief Executive Officer

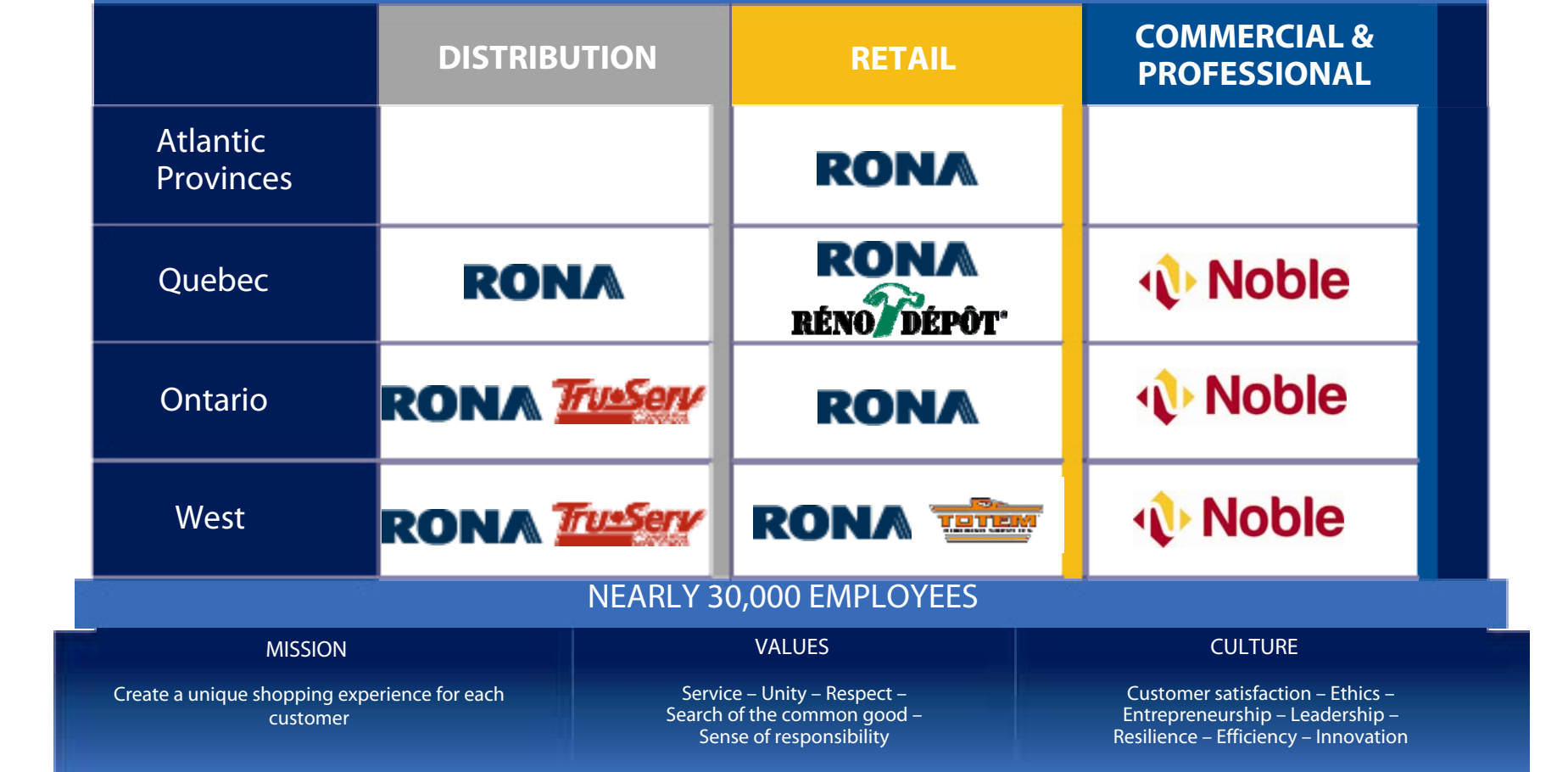


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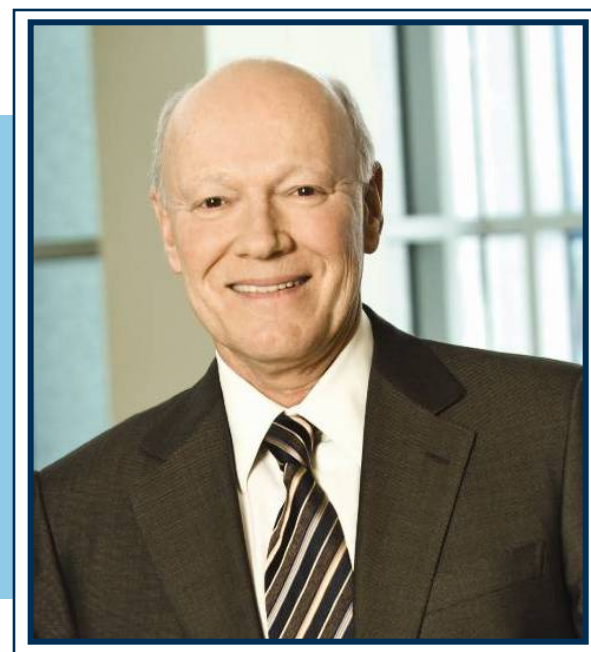
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Jean Gaulin

Chairman of the Board of Directors



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Questions?



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