

RONA INC.
(the «Corporation»)

DEVELOPMENT COMMITTEE CHARTER

The Development Committee (the “**Committee**”) is responsible for assisting the Board of Directors of the Corporation (the “**Board**”) in the development of the Corporation’s approach to matters relating to real estate.

Mandate

The responsibilities of the Committee include:

- Reviewing real estate investment opportunities submitted by management, more specifically transactions involving a total investment in excess of \$35 million to acquire, lease or build new stores in order to add to the Corporation’s network of stores.
- Recommending and obtaining the approval of the Board for the investments reviewed by the Committee.
- Monitoring the financial status of real estate sites (including reviewing budgets and comparative financial statements).
- Periodically recommending and obtaining the approval of the Board for the real estate development plan.

Composition

- The Committee shall consist of three to five Board members and its chair shall be an independent director, as determined by the Board in accordance with the applicable rules of the Canadian Securities Administrators.
- The members of the Committee shall be appointed by the Board each year. The Board may fill a vacancy or replace any member of the Committee at any time.

Committee Meetings and Quorum

- The Committee shall meet as the need arises, but at least once a year.
- Meetings shall be called by the Corporate Secretary of the Corporation at the request of the Committee Chair, a member of the Committee, the Chairman of the Board or the President and Chief Executive Officer.
- A majority of the current members of the Committee shall constitute a quorum at meetings of the Committee.

- The Committee shall report to the Board periodically on its meetings and its recommendations.

Independent Advisors

As the need arises, the Committee may engage independent advisors to assist it in carrying out its duties, set the fees and other conditions of their engagement and obtain the necessary funds from the Corporation to pay such fees.

Review of the Charter

The Committee shall review this Charter periodically and submit proposals for its amendment to the Board as required.

Assessment of the Committee's Performance

Each year, the members of the Committee shall assess and review the Committee's performance.

The Committee shall report to the Board on this Charter once a year.

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