

# Reconciliation of non-GAAP measures

(Unaudited, in thousands of dollars, except margins in %)	Quarters ended			
	September 23, 2012	September 25, 2011	\$ change from 2011	% change from 2011
Revenues	1,336,560	1,347,135	(10,575)	(0.8%)
Cost of sales	(976,832)	(968,696)	(8,136)	(0.8%)
Gross profit	359,728	378,439	(18,711)	(4.9%)
Gross margin (gross profit/revenues)	26.91%	28.09%	-	-118 b.p.
Adjustments for network support <sup>(1)</sup>	29,621	33,850	(4,229)	(12.5%)
Adjusted gross profit	389,349	412,289	(22,940)	(5.6%)
Adjusted gross margin (adjusted gross profit/revenues)	29.13%	30.60%	-	-147 b.p.
Adjusted gross profit (excluding unusual items)	392,029	412,289	(20,260)	(4.9%)
Adjusted gross margin (adjusted gross profit/revenues) (excluding unusual items)	29.33%	30.60%	-	-127 b.p.
Adjusted selling, general and administrative expenses	(347,830)	(306,873)	(40,957)	(13.3%)
Adjusted selling, general and administrative expenses (excluding unusual items)	(324,840)	(306,873)	(17,967)	(5.9%)
Adjusted selling, general and administrative expenses (excluding unusual items and non-recurring items)	(312,364)	(306,873)	(5,491)	(1.8%)
Rent	38,970	39,536	(566)	(1.4%)
EBITDA before rent	80,489	144,952	(64,463)	(44.5%)
EBITDA before rent (excluding unusual items)	106,159	144,952	(38,793)	(26.8%)
EBITDA before rent (excluding unusual items and non-recurring items)	118,635	144,952	(26,317)	(18.2%)
EBITDA margin before rent (EBITDA before rent/revenues)	6.02%	10.76%	-	-474 b.p.
EBITDA margin before rent (EBITDA before rent/revenues, excluding unusual items)	7.94%	10.76%	-	-282 b.p.
EBITDA margin before rent (EBITDA before rent/revenues, excluding unusual items and non-recurring items)	8.88%	10.76%	-	-188 b.p.
EBITDA	41,519	105,416	(63,897)	(60.6%)
EBITDA (excluding unusual items)	67,189	105,416	(38,227)	(36.3%)
EBITDA (excluding unusual items and non-recurring items)	79,665	105,416	(25,751)	(24.4%)
EBITDA margin (EBITDA/revenues)	3.11%	7.83%	-	-472 b.p.
EBITDA margin (EBITDA/revenues, excluding unusual items)	5.03%	7.83%	-	-280 b.p.
EBITDA margin (EBITDA/revenues, excluding unusual items and non-recurring items)	5.96%	7.83%	-	-187 b.p.
Finance income	(1,481)	(1,486)	5	0.3%
Amortization, depreciation and impairment of non-financial assets	(25,224)	(26,947)	1,723	6.4%
Amortization, depreciation and impairment of non-financial assets (excluding unusual items)	(25,181)	(26,947)	1,766	6.6%
Operating profit	14,814	76,983	(62,169)	(80.8%)
Operating profit (excluding unusual items)	40,527	76,983	(36,456)	(47.4%)
Operating profit (excluding unusual items and non-recurring items)	53,003	76,983	(23,980)	(31.1%)
Net income attributable to participating shares	5,126	47,750	(42,624)	(89.3%)
Net income attributable to participating shares (excluding unusual items)	23,948	47,750	(23,802)	(49.8%)
Net income attributable to participating shares (excluding unusual items and non-recurring items)	33,080	47,750	(14,670)	(30.7%)

<sup>(1)</sup> Corresponds to other costs incurred in bringing the inventory to its present location and condition.